# Brownfields Redevelopment Developers View Norristown & MM Partners

Presented by:



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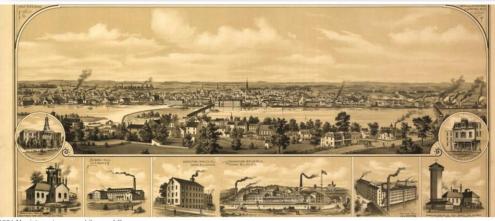


# **Background**



#### Norristown, PA

- Incorporated in 1812
- Southeast Pennsylvania
- County Seat, Montgomery County





- Population of 37,795
- Myriad industries powered by Schuylkill River
- Changing local transportation routes 1970's



# **Background**



Norristown, PA Birthplace of Gregory M. Firely





### **Economic Downturn**





- Loss of jobs,
- ➤ Loss of population, 11% decrease 1980-1990
- Increase in poverty, 18.8% below poverty level (2010)
- Loss of tax base
- Increase in social services
- Lower property values
- ➤ Increase in rental units, approximately 50% of Montgomery Housing Vouchers are used in Norristown



# A New Hope... Revitalization Planning



# The Times Herald

"Future of Norristown: A lot in the works"

The Times Herald, April 2023



- Comprehensive Plan 2009
- US EPA Brownfields Assessment Grant 2012
- US EPA Brownfields Assessment Grant 2015
- Retail Study 2017
- Redevelopment Area Plan 2018
- US EPA Brownfields Assessment Grant 2018
- Riverfront Redevelopment Study 2019
- Five-Year Consolidated Plan 2019
  Ultimately lead to...





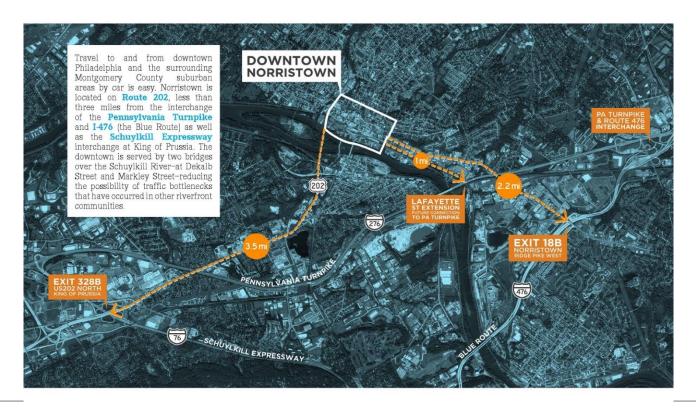
# DOWNTOWN NORRISTOWN IS NEXT be a part of it!



#### ACCESSIBLE.



Norristown's location and access to major roads make it easy to get from A to B.



#### TRANSIT SERVED.

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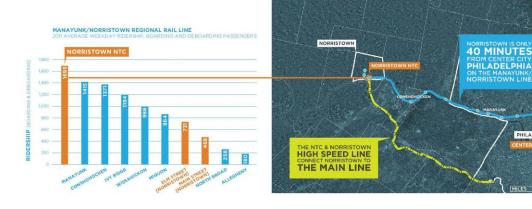


Proximity to highways is important, but transit access is where Norristown shines.

Norristown's alternative transportation options are unparalleled in the region. The multimodal Norristown Transportation Center [NTC] is the hub of the downtown area. A recent DVRPC weekday morning count found nearly 1,900 riders boarding or exiting SEPTA's Regional Rail, Norristown High Speed Line and eight public bus routes at the NTC. Private intercity and regional bus lines [Greyhound Lines, Martz Trailways and Bieber Tourways] also serve the NTC.

With 894 passengers boarding and 801 passengers deboarding on an average weekday, the NTC serves more commuters than any other station on the Manayunk/Norristown Regional Rail line, including Manayunk and Conshohocken. Two other Norristown rail stations [Elm Street and Main Street] offer residents and workers additional transit options.



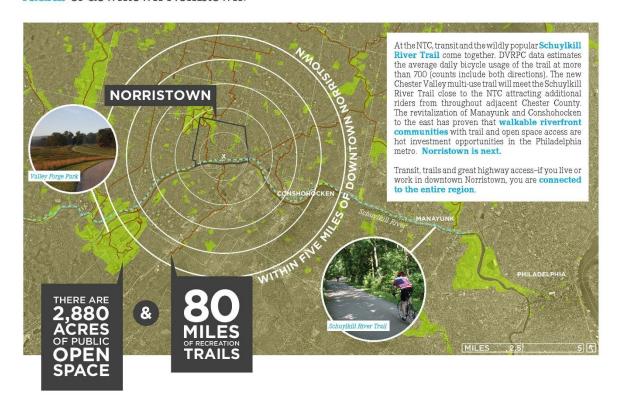








Eighty miles of trails and 2,880 acres of open space are located within a five-mile radius of downtown Norristown.



#### VIBRANT. DIVERSE.

There's something for everyone in Norristown.

More than 10,800 people work in Norristown, including 2,420 in the downtown. Norristown is home to more than **50 restaurants** including many specializing in ethnic cuisines. Check out the many eateries located in downtown and surrounding neighborhoods in Norristown's online restaurant guide, available at: norristown.org/featured/eat

Destination retailers specializing in furniture, marble and granite and diamond jewelry are based downtown. The theatest and institutions clustered in the Arts Hill Arts and Cultural District offer programming for all ages and an Arts Festival in late spring. The Municipality sponsors a free concert series and other weekend festivals throughout the year. The Elmwood Park Zoo is another popular Norristown attraction.

can be immersed in culture. You Ya can be immersed in the Old Novristourn. Civilization. Hts just so much diversity in such a small place!



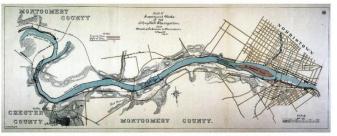
#### DISTINCTIVE HISTORIC CHARACTER.



Norristown has the good bones of a pioneering city.

Norristown is proud of its long history, having just celebrated its bicentennial in 2012. Much of downtown Norristown falls within the boundaries of the **Central Norristown Historic District**, which was listed on the National Register of Historic Places in 1984

The historic building stock in Norristown offers investors and entrepreneurs the opportunity to develop unique and attractive income-producing properties. Many examples of successful preservation and continued use of beautiful old buildings can be seen throughout Norristown, and additional opportunities exist in and around downtown. Federal and state historic tax credit programs as well as other tools such as façade easement contributions can be leveraged to reduce the cost of the restoration or adaptive reuse of these structures.



[ Norristown was established long before most neighboring communities that exist today. The historic grid and urban fabric in Norristown stand in contrast to more suburban style development nearby. ]

Morristom has a ton of incredible spaces -- not just new construction, but also some really exciting buildings that have been here for over a century !!









LFROM LEFF: The Montgomery County Country Countrouse, dating back to 1854, has a stately presence among Norristowns many historic buildings. The Humane Fire Company at 1t did in this historic photo and is awaiting the right adaptive reuse project. The former Montgomery Country Prison on Airy Street. Historic rowhomes and flowering pear trees on Airy Street. Historic rowhomes and flowering pear trees on Airy Street.

#### SO MUCH IS NEW IN NORRISTOWN!



If you haven't been here recently you may not have seen the many improvements that have taken place.

The 513-space Norristown Transportation Center Garage was completed in 2008. Daily use is available for downtown businesses

Norristown Arts Hill Arts and Cultural District was established in 2009 and builds on the presence of the Montgomery County Cultural Center, Center Theatre, Iron Age Theatre Company, and Theatre Horizon on Dekalb Street downtown.

New streetscape improvements on Dekalb and Main Streets include upgraded sidewalks, brick pavers, street trees and street lights. PennDOT is making traffic engineering, streetscape and pedestrian improvements on Markley Street between Main Street and Johnson Highway. The project will be completed in phases from 2013 through 2016.

New housing construction is taking place in town:

- > Regatta Apartment Homes: 318-unit luxury apartment complex.
- > Curren Terrace Apartments: Renovation and expansion of New Hope Street apartment complex.
- > Arbor Heights-12 newly constructed townhouses on Dekalb Street near Norristown's historic Millionaires Row
- > 24 additional stacked townhouse homeownership units in the 1200 block of Dekalb Street
- > More than 100 additional homeownership units constructed and sold over the past decade.

Commercial revitalization on West Marshall Street has resulted in a thriving and diverse neighborhood commercial district

New restaurants and creative businesses have opened along Main Street and in the Arts Hill district.



- CHERRY STREET GARAGE PNC BANK BUILDING
- MONTGOMERY COUNTY CULTURAL CENTER SCHUYLKILL RIVER TRAILHEAD BUILDING
- DEPARTMENT OF ENVIRONMENTAL PROTECTION BUILDING RENOVATIONS MONTGOMERY COUNTY CULTURAL CENTER M NORRISTOWN SMALL BUSINESS ASSISTANCE CENTER

[ ABOVE: many of Norristown's recent improvements are within walking distance of the NTC. BELOW LEFT: New streetscape improvements along Main Street. BELOW RIGHT: The recently completed Arbor Heights development near









# **Developer's Perspective**





- History
- > Culture
- Community



# **Developer's Perspective**







#### Why Norristown?

- Main & Dekalb
- Stony Creek







# US EPA Brownfields Assessment Grants

- **2012**, 2015, 2018
- Develop Robust Inventory
- Assessments for Property Transfer
- Challenges Encountered
- Timing crucial to closing the deal







#### Main & DeKalb

#### Phase I ESA

- 12-adjacent parcels
- Varying historic uses
- Demolished and existing structures
- Phase I ESA's previously completed
- RECs Identified

#### Field Sampling Plan

- Required for US EPA Assessment grant
- 3-month review process







#### Main & DeKalb

#### Phase II ESA

- No time for EPA review
- County funded Phase II ESA
- Soil and Groundwater Sampling
- No groundwater encountered
- No impacts identified onsite
- Potential for off-site impacts
- Soil vapor sampling vs Groundwater Wells
- Soil vapor completed saving \$100k







#### Main & DeKalb



#### Redevelopment Plan

- 121,000 ft<sup>sq</sup>
- Seven stories
- Mixed-Use
- \$30 million investment
- New full-time jobs





## Stony Creek

#### Phase I ESA - Independently Financed

- Industrial historic uses
- Office Complex
- Former Brewery
- Former "Landfill"
- · RECs Identified
- Due Diligence Extended







### Stony Creek

#### **US EPA Brownfields Assessment Grant**

- Field Sampling Plan
- Required for US EPA Assessment grant
- 3-month review process
- Due Diligence time frame extended

#### Phase II ESA

- Soil and Groundwater Investigation
- No impacts identified







## **Leveraging Success**

- > Planning
  - Not just for show
- Grants
  - Be proactive
- Marketing
  - Why here, why now
- Timing

- > Transportation Improvements
- Workforce Training
- Zoning
- Building Limitations
- Community Engagement
- > Stick to Plan





## Open Discussion

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