

# Grant Funded Public, Private, Partnership Brownfields to Community Trails

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# WHO WE ARE . . .

- Philadelphia's public-private economic dev. corporation
- Mission – Spur investment, growth & development that creates new jobs, revitalizes neighborhoods & drives growth to every corner of Philadelphia
- How we can help:
  - Flexible financing programs
  - Real estate & development opportunities

# FLEXIBLE FINANCING PROGRAMS

## BUSINESS LOANS

- Working Capital and Equipment Loans
- Capital Project Loans
- Contract Lines of Credit

## PROJECT FINANCE

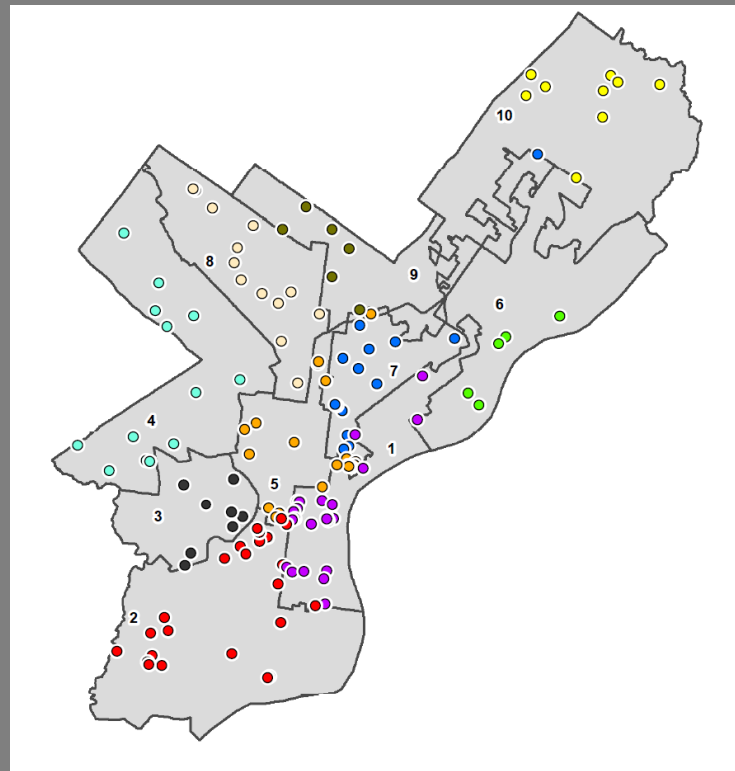
- Bridge Loans
- Subordinate Term Loans
- Welcome Fund (EB-5)
- Brownfield Remediation Loans

## TAX ADVANTAGED FINANCING

- New Markets Tax Credits (NMTC)
- Tax Exempt Bond Program
- Tax Increment Financing (TIF)

## GRANTS ADMINISTRATION

- PA Redevelopment Assistance Capital Program (RACP)
- Stormwater Management Incentives Program (SMIP)
- Brownfield Assessment & Remediation Grants



# REAL ESTATE & DEVELOPMENT OPPORTUNITIES

- **Industrial & Commercial Sites**
  - 175 acres in 6 industrial parks
  - City surplus properties
- **Lower Schuylkill**
  - 46 acres of riverfront property
- **Navy Yard**
  - 1,200-acre mixed-use campus
  - 7.5M SF, 150+ companies & 13K employees



# ASSISTANCE WITH REAL ESTATE AND DEVELOPMENT INCENTIVES

- **Keystone Opportunity Zones**
- **City's 10 Year Real Estate Tax Abatement**
- **Other City & State Programs**
  - RACP grant program
  - SMIP grant program
  - ISRP
  - Business in our Sites
  - Brownfield Assessment & Remediation Loans/Grants





# Former CSX Site

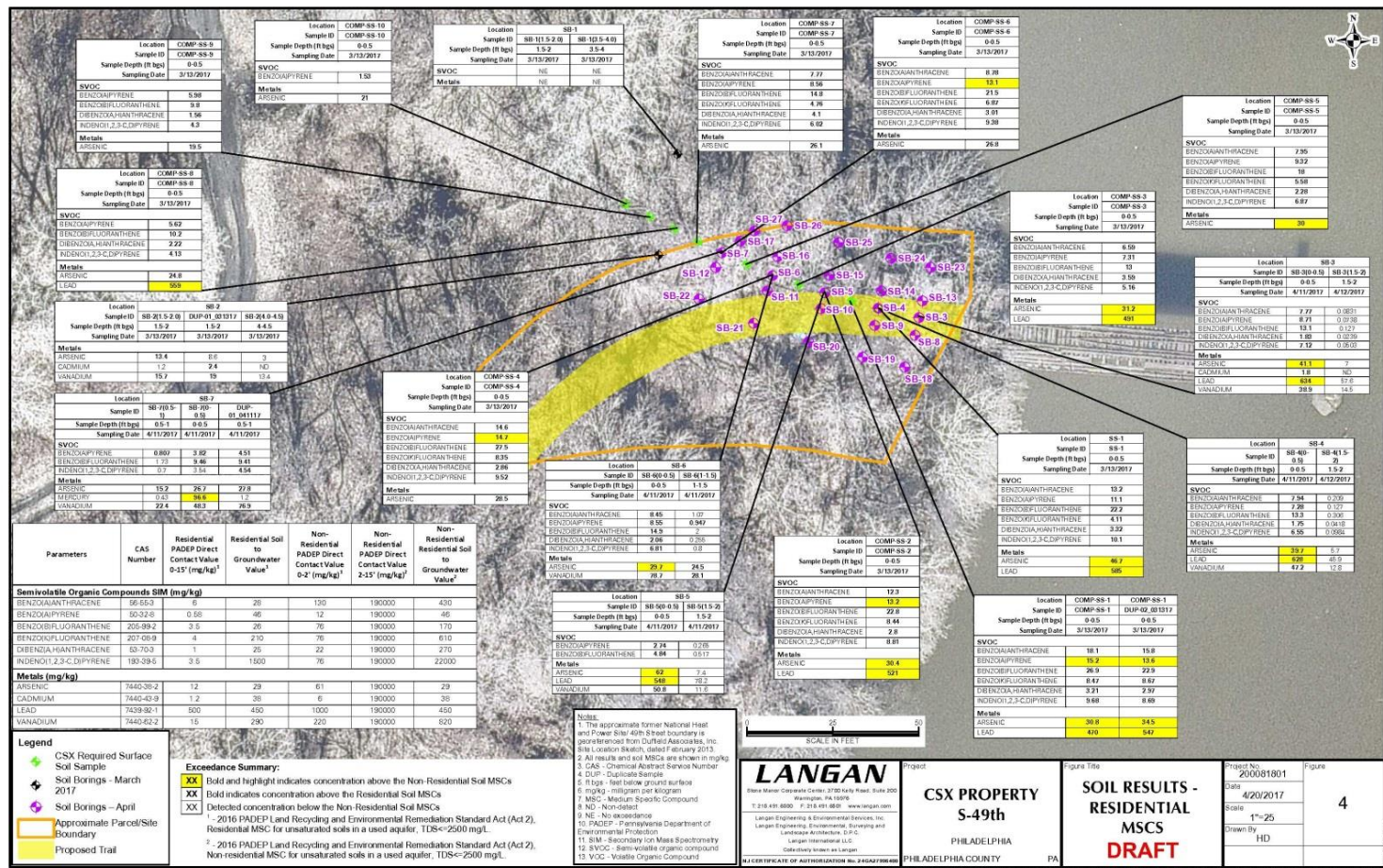
- Operations from 1800's - 1940
- Vacant since late 1940's
- Situated along existing Schuylkill River Trail
- PIDC US EPA Brownfields Grant
- Site provided opportunity to continue Schuylkill Banks River Trail
- Phase I and Phase II
- PIDC and Schuylkill River Development Corporation partnership



# Former CSX Site





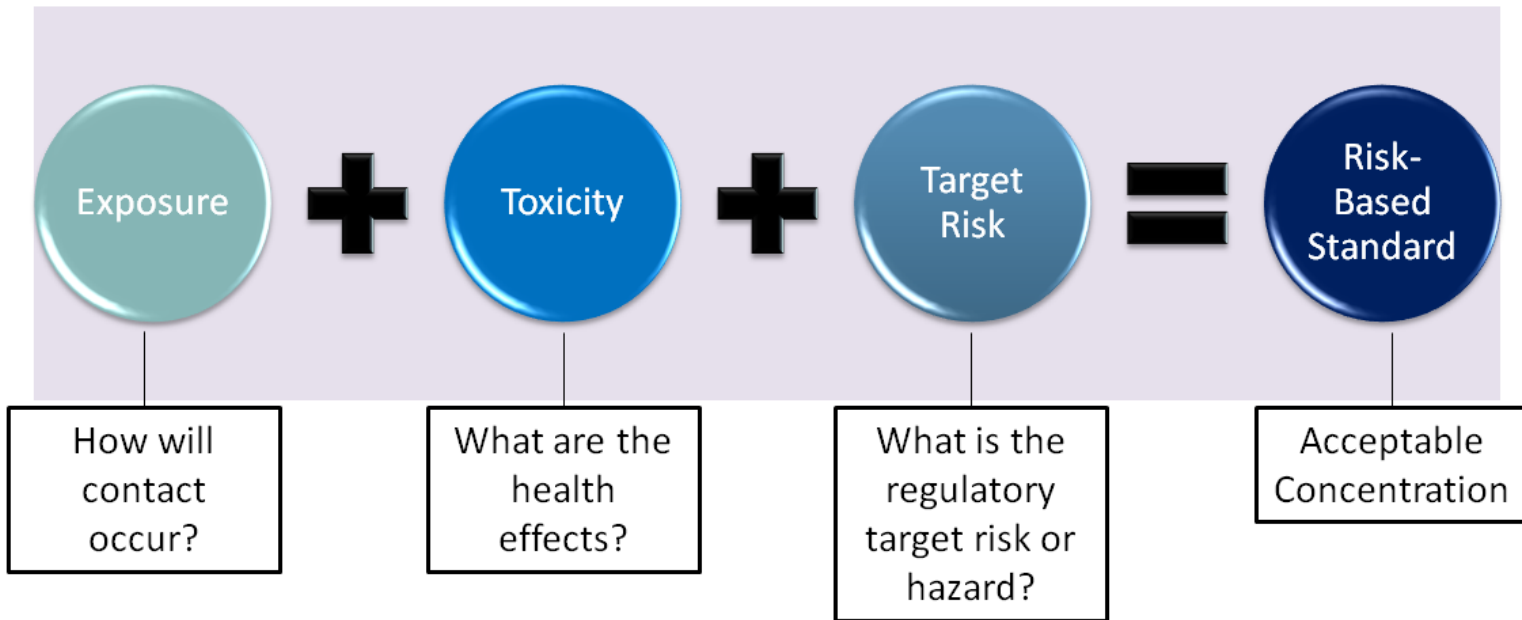


# Technical Requirements: Site Specific Standard

- **Cumulative risk assessment**
  - Sum incremental lifetime cancer risks
  - Sum hazard quotients for non-carcinogens
- PADEP adopts USEPA's NCP risk management range for carcinogens of  $1E-06$  to  $1E-04$  ***incremental*** risk
- Hazard Index must be less than one for chemicals with the same target organ or systemic effect



# Risk-Based Standard

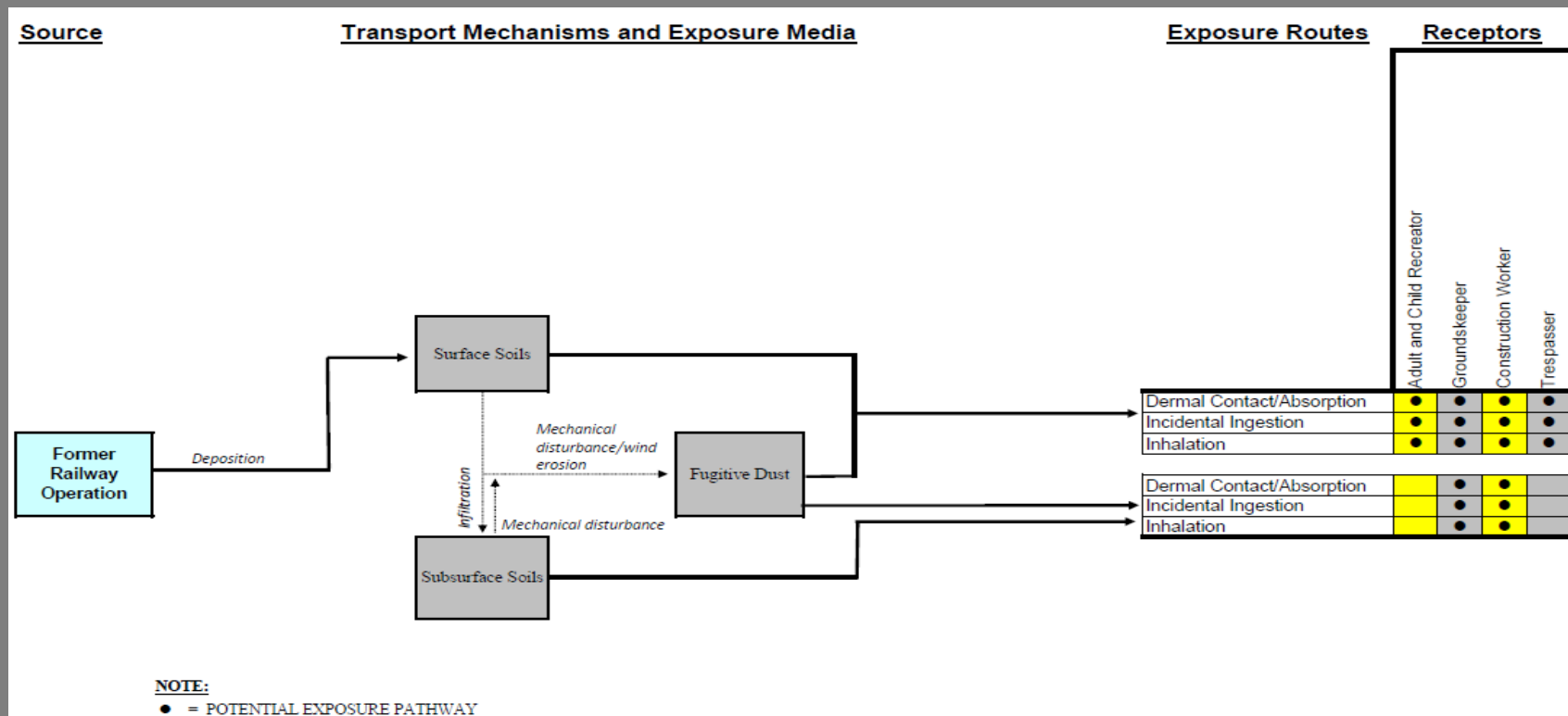




# Conceptual Site Model



# Exposure Assessment





# Risk Characterization: Cancer Risk

$$\text{Cumulative Risk} = \sum_i \text{Risk}_i$$

Chemical	Concentration (mg/kg)	Ingestion Risk	Dermal Risk	Inhalation Risk	Carcinogenic Risk
Antimony (metallic)	10.1	-	-	-	-
Arsenic, Inorganic	29.6	8.21E-06	1.15E-06	1.25E-10	9.36E-06
Benz[a]anthracene	5	6.99E-07	2.33E-07	2.53E-08	9.58E-07
Benzo[a]pyrene	4.76	6.66E-06	2.22E-06	7.78E-12	8.89E-06
Benzo[b]fluoranthene	8.82	1.23E-06	4.12E-07	1.44E-12	1.65E-06
Benzo[k]fluoranthene	1.92	2.68E-08	8.94E-09	3.13E-14	3.57E-08
Cobalt	9.78	-	-	8.66E-11	8.66E-11
Copper	154	-	-	-	-
Dibenz[a,h]anthracene	1.22	1.71E-06	5.71E-07	2.00E-12	2.28E-06
Indeno[1,2,3-cd]pyrene	5.69	7.96E-07	2.66E-07	9.29E-13	1.06E-06
Mercuric Chloride	20.9	-	-	-	-
Vanadium and Compounds	38.8	-	-	-	-
Zinc and Compounds	1170	-	-	-	-
<b>*Total Risk</b>	-	1.93E-05	4.87E-06	2.55E-08	2.42E-05

Results indicated all receptors would incur an acceptable incremental increase in cancer risk from exposure to chemicals at the site

# Risk Characterization: Non-cancer Hazard

$$HI = \sum_i HQ_i$$

Chemical	Concentration (mg/kg)	Ingestion Child HQ	Dermal Child HQ	Inhalation Child HQ	Non-cancer Child HI	Ingestion Adult HQ	Dermal Adult HQ	Inhalation Adult HQ	Non-cancer Adult HI
Antimony (metallic)	10.1	0.07	-	-	0.07	0.007	-	-	0.007
Arsenic, Inorganic	29.6	0.2	0.02	0.000005	0.2	0.02	0.003	0.000005	0.02
Benz[a]anthracene	5	-	-	-	-	-	-	-	-
Benzo[a]pyrene	4.76	0.04	0.01	0.000006	0.06	0.004	0.002	0.000006	0.006
Benzo[b]fluoranthene	8.82	-	-	-	-	-	-	-	-
Benzo[k]fluoranthene	1.92	-	-	-	-	-	-	-	-
Cobalt	9.78	0.09	-	0.000004	0.09	0.008	-	0.000004	0.008
Copper	154	0.01	-	-	0.01	0.001	-	-	0.001
Dibenz[a,h]anthracene	1.22	-	-	-	-	-	-	-	-
Indeno[1,2,3-cd]pyrene	5.69	-	-	-	-	-	-	-	-
Mercuric Chloride	20.9	0.2	-	0.0000002	0.2	0.02	-	0.0000002	0.02
Vanadium and Compounds	38.8	0.02	-	0.000001	0.02	0.002	-	0.000001	0.002
Zinc and Compounds	1170	0.01	-	-	0.01	0.001	-	-	0.001
<i>*Total Risk</i>	-	<i>0.6</i>	<i>0.03</i>	<i>0.00002</i>	<i>0.6</i>	<i>0.06</i>	<i>0.005</i>	<i>0.00002</i>	<i>0.06</i>

Results indicated the health hazard index was below the threshold level of one for all receptors

## Former CSX Site - Proposed Final Grade

